



## Airtel Africa Plc Q1 2024 27 July 2023

MPR: 18.75%  
Jun'23 Inflation Rate: 22.79%  
Q1 2023 Real GDP: 2.31%

<b>Airtel Africa Plc</b>	<b>Q1 2024</b>	<b>Q1 2023</b>	<b>% Change</b>
<b>Statement of Profit or Loss</b>	<b>(\$' Mn)</b>	<b>(\$' Mn)</b>	
Voice revenue	621	610	1.80%
Data revenue	486	418	16.27%
Mobile Money Revenue	201	159	26.42%
Other revenue	114	106	7.55%
Inter-segment eliminations	(45)	(36)	25.00%
<b>Total Revenue</b>	<b>1,377.00</b>	<b>1,257.00</b>	<b>9.55%</b>
Other Income	7	2	250.00%
Operating Expenses	(702)	(645)	8.84%
Depreciation & Amortisation	(220)	(189)	16.40%
<b>Profit from operating activities</b>	<b>462.00</b>	<b>425.00</b>	<b>8.71%</b>
Net finance Cost	(212)	(151)	40.40%
Net foreign exchange and derivative losses	(471)	0	
Share of profit from associate	0	2	
<b>Loss/Profit Before Tax</b>	<b>(221.00)</b>	<b>276.00</b>	<b>180.07%</b>
Income Tax	70	(98)	171.43%
<b>Loss/Profit After Tax</b>	<b>(151.00)</b>	<b>178.00</b>	<b>84.83%</b>
<b>Basic Earnings per Share (in US Cents)</b>	<b>(4.50)</b>	<b>4.40</b>	<b>202.27%</b>

Source: Company Financials, Cowry Research

Final Dividend  
N/A

Bonus  
N/A

Qualification Date  
N/A

Closure Date  
N/A

Payment Date  
N/A

AGM Date  
N/A

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